

GROVE PARK FOUNDATION



Neighborhood Opportunities **FOR** Wealth

Powered by Grove Park's Financial Capability Partnership

N.O.W. Program Information

The Grove Park Foundation's Neighborhood Opportunities for Wealth Program (N.O.W.), is an economic mobility and affordable housing initiative of the Grove Park Foundation and its partners.

The N.O.W. Program is comprised of experienced organizations dedicated to the mission of investing in the lives of individuals and families that live and work in Grove Park and the surrounding neighborhoods.

Program Services

The program is offering the following to those who would like to:

- Buy a Home
- Rent an Apartment
- Home Repair
- Jobs
- Job Training
- Start a Business
- Business Planning
- Budgeting
- Credit Building/Repair

Family Stabilization/Wrap Around Services

- Criminal Record Expungement
- General Education Diploma (GED)
- Acquire/Get back a Driver's License
- Child Care Planning
- Child Support Assistance
- SSA/SSI Preparation and Annual Submittal

PROGRAM ELIGIBILITY

The N.O.W. program is open to individuals and families that live and/or work in Grove Park, 30318 or 30314 in either Collier Heights, Dixie Hills, Harvel Homes, Hunter Hills, or West Lake communities.

Please submit two documents from the following list:

- Driver's License or State-issued Identification (ID)
- Current Lease/Mortgage Statement
- Most recent Utility Bill (*no more than 30 days old*)

You must also meet income qualifications at or below 80% of the Area Median Income (AMI) based on the U.S. Department of Housing and Urban Development (HUD) 2020 Area Median Limits table listed below (*select the number of people that live in your home and then look at the second column to see if you make that total amount listed or less*):

2020 Area Median Limits Table

Number in Household	80% or less AMI Household Income Limit
1	\$46,350
2	\$52,950
3	\$59,550
4	\$66,150
5	\$71,450
6	\$76,750
7	\$82,050
8	\$87,350

Please submit the following document(s) for all sources of income:

- 30 days' most recent and consecutive pay stubs with year to date information for all jobs worked (or proof of other income, such as Social Security Award letter, retirement pension, proof of unemployment income, divorce/court decree for alimony and/or child support, etc.)
- 1 month of personal and business bank statements (most recent statement should be no more than 30 days old)

Program Requirements

The program includes partnerships and paths. Participants must commit to paths to completion by taking advantage of the support that is offered. Programs can take anywhere between 6 to 12 months to complete. However, based on your particular needs, completion of some programs can take more or less time. Your timeline will be established after your initial one-on-one meeting with a counselor.



The N.O.W. Program will conduct group workshop trainings, many based on Federal Deposit Insurance Corporation (FDIC)'s Money Smart curriculum and they are outlined below.

General Workshops

Module 1 – FDIC Module 1 Your Money Values & Influences

- Internal values and goals, external influences, and their relationships to financial decisions.

Module 2 - Money Habits

- Learn Money Habitudes, the quick and easy way to understand your money personality.

Module 3 – FDIC Module 2 You Can Bank On It

- Financial products, services, and providers.

Module 4 – FDIC Module 3 Your Income & Expenses

- How to track income and expenses.

Module 5 – FDIC Modules 6 Credit Reports & Scores/7 Borrowing Basics/11 Protecting Your Identity

- Credit reports and scores, building productive credit histories, and repairing and improving credit.
- Options for borrowing money and the costs.
- Ways to recognize, respond to, and reduce the risks of identity theft, along with strategies for protecting other assets.

Module 6 – FDIC Modules 10 Building Your Financial Future/9 Using Credit Cards/8 Managing Debt

- Ways to build assets, including buying a car and getting training and education.
- How credit cards work and how to manage them.
- Different kinds of debt and ways to manage it.

****If you live outside the N.O.W. Program target area (Grove Park, 30318 or 30314 in either Collier Heights, Dixie Hills, Harvel Homes, Hunter Hills, or West Lake communities), we welcome you to participate in the general workshops. We just need you to register and be prepared to commit to the time required for the workshop you register for.*